

FINANCIAL REPORT

財務報告

OVERVIEW

概況

For 2024/25 financial year, the consolidated income and expenditure of ASTRI amounted to HK\$748,649,957 and HK\$758,149,804 respectively, resulting in a deficit of HK\$9,499,847.

The funds from the Government comprised HK\$159,724,521 from recurrent subvention, HK\$32,774,989 from Innovation and Technology Fund ("ITF"), and HK\$2,094,167 from Smart Traffic Fund ("STF") for reimbursement of administrative overheads, HK\$283,473,003 from ITF project funds, HK\$8,827,896 from ITF General Support Programme ("GSP"), HK\$21,022,667 from ITF Public Sector Trial Scheme ("PSTS"), HK\$24,184,978 from ITF Research Talent Hub, HK\$19,266,600 from ITF for Hong Kong Branch Of National Engineering Research Center for Application Specific Integrated Circuit System ("CNERC") and HK\$18,364,266 from STF.

In 2024/25 financial year, the income from the industry amounted to HK\$172,870,546. The total administrative expenses amounted to HK\$220,515,422 (comprised of administrative expenses of HK\$219,619,971 and finance cost of HK\$895,451 under subvention), which represented an increase of HK\$17,593,065 (8.7%) compared with the previous year. ASTRI's operation remained steady with prudent financial management throughout the year. The total expenditure of the ITF, GSP and PSTS projects amounted to HK\$398,948,413, of which 72% of the expenditure was spent on manpower and 28% of the expenditure was spent on equipment, other direct costs and administrative overheads.

The total expenditure mainly represented the actual cash outflow incurred during the year for 95 full projects, 52 seed projects, seven GSP projects and 11 PSTS projects. Meanwhile, the Research Talent Hub expenditure amounted to HK\$24,184,978, representing the actual cash outflow of salary payment for research talents engaged in 45 full projects and 12 seed projects.

The consolidated financial statements of ASTRI for the year ended 31 March 2025 have been audited by independent auditors with unqualified audit opinion, an extract of the Consolidated Statement of Income and Expenditure, Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position are set out on pages 101 - 103.

應科院在2024/25財政年度的綜合收入和支出分別為港幣748,649,957元及港幣758,149,804元，錄得港幣9,499,847元虧損。

來自政府款項包括經常性撥款港幣159,724,521元；創新及科技基金發還行政費港幣32,774,989元；智慧交通基金發還行政費港幣2,094,167元；創新及科技基金的項目研發經費港幣283,473,003元；創新及科技基金的一般支援計劃（「一般支援計劃」）資助港幣8,827,896元；創新及科技基金的公營機構試用計劃（「公營機構試用計劃」）資助港幣21,022,667元；創新及科技基金的研究人才庫資助港幣24,184,978元；創新及科技基金向國家專用集成電路系統工程技術研究中心（香港分中心）提供的資助港幣19,266,600元；及智慧交通基金資助的港幣18,364,266元。

在2024/25財政年度內從業界所得的收入為港幣172,870,546元。總行政支出為港幣220,515,422元（包括歸屬資助之行政支出港幣219,619,971元及財務成本港幣895,451元），比去年同期增加港幣17,593,065元（8.7%）。應科院全年保持穩定的經營狀況，並繼續秉持審慎的理財方針。創新及科技基金的項目研發、一般支援計劃資助和公營機構試用計劃資助項目的總支出為港幣398,948,413元，當中72%用於人力資源，28%用於儀器、其他直接開支及行政費。

總支出主要為本年度95個正式項目、52個種子項目、七個一般支援計劃項目和11個公營機構試用計劃項目的實際現金支出。同時，研究人才庫支出為港幣24,184,978元，為研究人才參與45個正式項目和12個種子項目的實際薪酬支出。

應科院截至2025年3月31日止年度的綜合財務報表經由獨立核數師審計，並獲發無保留審計意見書。綜合收支表、全面收益表及綜合財務狀況表的摘要載於第101至103頁。

Consolidated Statement of Income and Expenditure and Comprehensive Income			
Year ended 31 March 2025 截至2025年3月31日止年度		2025 (HK\$ 港幣)	2024 (HK\$ 港幣)
SUBVENTION			
資助			
Income from Government subvention 政府資助收入		159,724,521	154,168,281
Administrative expenses 行政支出		(219,619,971)	(202,574,347)
Finance cost 財務成本		(895,451)	(348,010)
Deficit on subvention 資助虧損		(60,790,901)	(48,754,076)
FUNDING SUPPORT FROM INNOVATION AND TECHNOLOGY FUND/GOVERNMENT FUNDING SCHEMES			
創新及科技基金資助／其他政府資助計劃			
Reimbursement of administrative overheads 發還行政費			
- Innovation and Technology Fund 創新及科技基金		32,774,989	40,695,306
- Smart Traffic Fund 智慧交通基金		2,094,167	-
		34,869,156	40,695,306
		(25,921,745)	(8,058,770)
PROJECT FUNDING FROM INNOVATION AND TECHNOLOGY FUND AND INDUSTRY CONTRIBUTIONS			
創新及科技基金及業界投入資金			
Project fund income 項目資金收入			
- Innovation and Technology Fund 創新及科技基金		283,473,003	260,514,361
- Industry contributions 業界投入資金		83,458,027	66,595,649
Project expenditure 項目支出		(366,931,030)	(327,110,010)
Balance on project funding 項目資金餘額		-	-
Project fund income – General Support Programme 項目資金收入 – 一般支援計劃			
- Innovation and Technology Fund 創新及科技基金		8,827,896	6,305,479
- Industry contributions 業界投入資金		2,166,820	902,680
Project expenditure 項目支出		(10,994,716)	(7,208,159)
Balance on project funding 項目資金餘額		-	-
Project fund income – Public Sector Trial Scheme 項目資金收入 – 公營機構試用計劃			
- Innovation and Technology Fund 創新及科技基金		21,022,667	20,661,654
Project expenditure 項目支出		(21,022,667)	(20,661,654)
Balance on project funding 項目資金餘額		-	-
Project fund income – Research Talent Hub 項目資金收入 – 研究人才庫			
- Innovation and Technology Fund 創新及科技基金		24,184,978	26,876,474
Project expenditure 項目支出		(24,184,978)	(26,876,474)
Balance on project funding 項目資金餘額		-	-

Consolidated Statement of Income and Expenditure and Comprehensive Income (Continued)

綜合收支表及全面收益表（續）

Year ended 31 March 2025 截至2025年3月31日止年度	2025 (HK\$ 港幣)	2024 (HK\$ 港幣)
PROJECT FUNDING FROM SMART TRAFFIC FUND AND INDUSTRY CONTRIBUTIONS		
智慧交通基金及業界投入資金		
Project fund income 項目資金收入		
– Smart Traffic Fund 智慧交通基金	18,364,266	15,202,741
– Industry contributions 業界投入資金	600,000	1,686,300
Project expenditure 項目支出	(18,964,266)	(16,889,041)
Balance on project funding 項目資金餘額	–	–
FUNDING SUPPORT FROM INNOVATION AND TECHNOLOGY FUND FOR HONG KONG BRANCH OF NATIONAL ENGINEERING RESEARCH CENTER FOR APPLICATION SPECIFIC INTEGRATED CIRCUIT SYSTEM ("CNERC")		
創新及科技基金給國家專用集成電路系統工程技術研究中心（香港分中心）的資助		
Expenditure incurred/utilised in relation to Funding Support from Innovation and Technology Fund 與創新及科技基金資助有關的支出	(19,266,600)	(19,583,783)
Amount for reimbursement 發還款項	19,266,600	19,583,783
RESERVE FUND		
儲備資金		
Reserve Fund – income 儲備資金－收入	6,046,324	3,452,486
Reserve Fund – expenditure 儲備資金－支出	(6,046,324)	(3,452,486)
	–	–
OTHER INCOME, NET		
其他淨收入		
Other income 其他收入	86,645,699	63,532,999
Other expenses 其他支出	(65,984,177)	(50,947,062)
	20,661,522	12,585,937
AMOUNT RETURN TO THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION 退還香港特別行政區政府款項		
SURPLUS/(DEFICIT) BEFORE TAX 稅前盈餘／(虧損)	(9,317,635)	1,116,960
INCOME TAX EXPENSE 所得稅支出	(182,212)	(119,632)
SURPLUS/(DEFICIT) FOR THE YEAR 本年度盈餘／(虧損)	(9,499,847)	997,328
OTHER COMPREHENSIVE LOSS THAT MAY BE RECLASSIFIED TO SURPLUS OR DEFICIT IN SUBSEQUENT PERIODS		
在以後會計期可能重新分類作盈餘或虧損的其他全面虧損		
Exchange differences arising on translation of foreign operations 外幣報表換算差額	(66,813)	(178,981)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR 本年度全面總收入／(虧損)	(9,566,660)	818,347

Consolidated Statement of Financial Position			
綜合財務狀況表		2025 (HK\$ 港幣)	2024 (HK\$ 港幣)
31 March 2025 於2025年3月31日			
NON-CURRENT ASSETS 非流動資產			
Property, plant and equipment 物業、機器及設備		17,360,742	17,216,435
Right-of-use assets 使用權資產		70,462,608	29,913,599
		87,823,350	47,130,034
CURRENT ASSETS 流動資產			
Accounts receivable, contract assets, prepayments and deposits 應收款項、合約資產、預付款項及按金		39,852,764	33,457,185
Amount due from the Government of the Hong Kong Special Administrative Region 應從香港特別行政區政府收回款項		82,740,429	85,413,796
Tax recoverable 可退回稅項		–	201,762
Cash and cash equivalents 現金及現金等值		179,936,174	252,920,802
		302,529,367	371,993,545
CURRENT LIABILITIES 流動負債			
Accounts payable, contract liabilities, other payables and accruals 應付款項、合約負債、其他應付款項及應計款項		124,317,579	116,796,118
Deferred government grants 遲延政府資助		18,718,085	20,621,384
Receipts in advance 預收款項		94,221,875	164,829,267
Amount due to the Government of the Hong Kong Special Administrative Region 應付予香港特別行政區政府款項		6,234,886	4,591,820
Lease liabilities 租賃負債		25,547,869	21,111,177
Tax payable 應繳稅項		144,083	–
Provisions 摘備		–	17,820,975
		269,184,377	345,770,741
NET CURRENT ASSETS 流動資產淨值			
TOTAL ASSETS LESS CURRENT LIABILITIES 總資產減流動負債		33,344,990	26,222,804
		121,168,340	73,352,838
NON-CURRENT LIABILITIES 非流動負債			
Lease liabilities 租賃負債		43,000,099	4,340,215
Provisions 摘備		20,838,458	2,116,180
		63,838,557	6,456,395
Net Assets 資產淨值		57,329,783	66,896,443
EQUITY 股權			
Share capital 股本		2	2
Reserves 儲備		57,329,781	66,896,441
Total Equity 股權總值		57,329,783	66,896,443

Note:

These financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations) as issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention and are presented in Hong Kong dollars ("HK\$").

The financial information relating to the years ended 31 March 2025 and 31 March 2024, included in the Consolidated Statement of Income and Expenditure and Comprehensive Income, and the Consolidated Statement of Financial Position set out on pages 101 - 103, is not part of the Company's statutory consolidated financial statements for those years but is derived from them. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance is as follows:

As the Company is a private company, the Company is not required to deliver its financial statements to the Registrar of Companies and has not done so.

The Company's auditor has reported on the consolidated financial statements of the Group for both years. The auditor's reports were unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its reports; and did not contain a statement under sections 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

備註：

本財務報表乃根據香港會計師公會頒布的香港財務報告準則（包括所有香港財務報告準則、香港會計原則及詮釋）及香港公司條例編製。本財務報表根據歷史成本慣例編製，並以港幣呈報。

以上第101至103頁之綜合收支表及全面收益表以及綜合財務狀況表截至2025年3月31日及2024年3月31日止年度的財務資料，並不構成本公司有關年度的法定綜合財務報表，但這些財務資料均取自有關財務報表。有關該等法定財務報表須根據香港公司條例第436條作進一步披露的資料如下：

本公司是私人公司，因此毋須向公司註冊處遞交其財務報表，亦從未遞交過。

本公司的核數師已就本集團兩年的綜合財務報表作出報告。核數師呈交的無保留報告，並不包括該核數師在不作保留意見之情況下，以強調方式促請有關人士垂注任何事宜的提述，亦無載有根據香港公司條例406(2)、407(2)或(3)條所作出的陳述。